



5 December 2024

NAMPAK ANNOUNCES SUCCESSFUL BEE TRANSACTION TO ENHANCE TRANSFORMATION AND DRIVE GROWTH

Nampak is pleased to announce the successful conclusion of a black economic empowerment (BEE) transaction with Cambrian Capital Partners Proprietary Limited (“Cambrian”), a black private equity fund manager.

The Chief Executive Officer, Phil Roux, affirmed, “This transaction aligns with our strategy, one underpinned by strategic coherence and a meaningful impactful contribution to society. We believe that Cambrian's skill and expertise will augment the company’s competitive edge and insight. This transaction complements our BEE initiatives and also enables Nampak to improve its BEE standing.

The founders of Cambrian are Tembinkosi Bonakele and Tembeka Ngcukaitobi. Mr. Bonakele is Cambrian’s Managing Director and Mr. Ngcukaitobi is its Non-Executive Chairman. Together they bring about more than 40 years of experience in regulatory, commercial, competition and legal experience.

Cambrian, through the Nampak incubated Fund, aims to participate in high impact economic sectors including manufacturing, green energies and services through direct participation and partnerships to create sustainable employment, enable rural communities to participate in the mainstream of the economy, and explore funding to generate new and innovative ideas.

“We are partnering with a team that houses legal, corporate finance and financial markets experience to complement the diversity of the incumbent board”. Phil Roux.

"Nampak presents a unique opportunity for broad based black participation because of its location in the high job absorption sector of the economy, and its role as a premier manufacturer. Cambrian will seek to leverage the partnership to advance and deepen

economic transformation and enhance shareholder value for Nampak." Tembinkosi Bonakele

The Fund would subscribe for a 15% ordinary share interest in Nampak Products, while Nampak Intermediate Holdings will hold the remaining 85% ordinary share interest.

"This transaction complements all the restructuring initiatives that have enabled the company to optimise its portfolio and return it to sustainable profitability, taking the company one step closer to realising its vision of being a leading metals packaging solutions partner in South Africa and Angola. We are committed to creating value for our shareholders through long-term growth while ensuring compliance with regulatory requirements." Phil Roux proclaimed.

An announcement dated 5 December 2024 was published on the Stock News Exchange Services and the company's website, www.nampak.com/media release.

For Media Enquiries

Contact

Anne Dunn

Tel: 082 448 2684

Email: anne@annedunn.com

Investor queries:

Teboho Lempe

Investor Relations

Tel: 011 719 6300

Email: teboho.lempe@nampak.com