

Factsheet

as at 30 April 2026



About Nampak

Nampak is the leading metals packaging company in South Africa and Angola. Quality distinction in our aluminium and tinplate products, our processes, our people and our enabling technologies underpin the Nampak brand.






With manufacturing facilities in South Africa and Angola, we supply trusted products and excellent service to a broad range of customers.

We are a publicly owned entity whose shares have been listed on the Johannesburg Stock Exchange for 57 years.

We also have substantial positions in other metal packaging: we are the only producer of two-piece tinplate cans and aluminium monobloc aerosol cans.

We operate in growth sectors supported by increased consumer demand, underpinned by blue chip customers, to whom we are a trusted partner. Our world-class R&D capability enhances the efficiency of our factories whilst also assisting customers to ensure the safety of their products. Support in developing more environmentally friendly packaging, further elevates the brands of our customers. We strive to ensure the recyclability of packaging.

Strategy

Strategic themes	What do we mean?
 Portfolio simplification – and optimisation within each portfolio	<ul style="list-style-type: none"> ▶ Metals focus and leverage substrate ▶ Trade terms strategy ▶ Optimal price, volume, margin and mix (PVM) ▶ Leverage substrate growth ▶ Invest for growth ▶ SKU rationalisation – 15% targeted reduction across operations ▶ Bolt-on capability – new product innovation and growth
 Strategic customer management	<ul style="list-style-type: none"> ▶ Market share growth ▶ Innovation and category thought leadership (collaborating with clients) ▶ Service excellence ▶ R&D technological advantage
 Cost optimisation and efficiency extraction	<ul style="list-style-type: none"> ▶ Limit all discretionary spending ▶ Structural changes to manufacturing architecture ▶ Efficiency extraction (manufacturing, working capital, logistics, IT)
 Leadership development and cultural evolution	<ul style="list-style-type: none"> ▶ Customer obsession ▶ Act like owners ▶ Simplify inside, differentiate outside ▶ Bias for action ▶ Frugality
 Strengthening of the Nampak brand proposition	<ul style="list-style-type: none"> ▶ Credible and trusted customer partnerships ▶ Purveyor of highest quality offerings ▶ Sustained earnings growth and ROIC > WACC ▶ Employer of choice

Investment thesis for ONE Nampak

1 Defining features

- ▶ Industry-leading returns
- ▶ Market-share leadership
- ▶ Distinctive capabilities
- ▶ Appropriate risk-adjusted margin sole canner position in Angola
- ▶ Margin superiority
- ▶ Above-average market growth
- ▶ Operating leverage
- ▶ Laser focus on cash generation
- ▶ Reduction in net funding costs
- ▶ Pathway to dividend restoration
- ▶ Positive EVA
- ▶ Significantly de-leveraged balance sheet
- ▶ Line 2 performance strengthens; Line 4 supports growth
- ▶ Limited future capex requirement

2 Our right to win

- ▶ Focused portfolio
- ▶ Quality distinction
- ▶ R&D capability
- ▶ Scale matters
- ▶ Global client base
- ▶ Long-standing and proven relationships with suppliers and customers
- ▶ Capital intensity/barriers to entry
- ▶ Management depth

ONE Nampak is being created for cultural cohesion with technical, manufacturing and customer-facing competencies

Financial performance (half year ended 31 March)

Rm	1H26	1H25	1H24	CAGR (%)
Revenue	5 614	5 671	5 093	5
Normalised EBITDA	816	865	748	4
Normalised EBITDA margin (%)	14.5	15.3	14.7	
Normalised headline earnings	346	317	247	18
Normalised headline earnings per share (cents)	4 132	3 817	2 978	

Beverage

Beverage cans and ends offering

Plant locations

- ▶ South Africa: Johannesburg and Pretoria
- ▶ Angola: Luanda

Products

- ▶ Beverage cans and ends
- ▶ Products and sizes

Markets

- ▶ Alcoholic beverages, carbonated soft drinks, fruit juices, energy drinks, wine, vegetable juice and iced teas

Complementary services

- ▶ Technical support through the Customer Technical Services (CTS)
- ▶ Internal technical support to production facilities – BevTech

Product	Size
Standard	330ml, 355ml, 400ml, 440ml and 500ml
Slimline	200ml and 250ml
Ultra sleek	410ml
Slender (sleek)	300ml
Ends	200 and 202 diameter



Diversified

Plant locations

- ▶ South Africa: Vanderbijlpark, Durban, Paarl and Epping in Cape Town

Products

- ▶ Two and three-piece food, aerosols, polish and metal closures

Markets

- ▶ Food, personal care, polish, home care and wine and spirits

Product	Size
Food cans	<ul style="list-style-type: none"> ▶ 2-piece/3-piece food cans ▶ Aluminium peel-off ends
Diversified cans	<ul style="list-style-type: none"> ▶ Monobloc aluminium aerosols ▶ Shoe polish cans



Source: Management analysis

Financial highlights*

Rm	Beverage South Africa	Beverage Angola	Diversified	Group
Revenue contribution	3 581	664	1 368	5 614
Normalised EBITDA	533	187	131	816
Normalised EBITDA margin (%)	14.9	28.2	9.6	14.5
Revenue contribution (%)	64	12	24	
Normalised EBITDA contribution (%)	65	23	16	

* Corporate not separately disclosed. Corporate normalised EBITDA margin contribution (%) is (4).

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